

Friday 2<sup>nd</sup> October 2020 – PSHE

LO: To understand the terms interest, loan and debt and how money can make us feel.

Have a go at this activity: you shouldn't need to log in to play it:

<https://natwest.mymoneysense.com/challenge/money-and-mood-uk/>

Were you surprised by any of the feelings in the case studies? Why? Read the 2 case studies on this page and the next. Consider how the families are feeling at different stages of the story using the vocabulary list and write out your ideas.

Lily and Sean's dad works as a waiter and gets minimum wage, and their mum takes care of their two-year-old brother.

Over a number of years, the parents have run up a debt of several thousand pounds by using credit cards, but banks are now unwilling to lend them more money until the debts are paid off.

This means they've had to cut back on their spending – cheap food, charity shop clothes, no trips out, and no more mobile phone contracts. They're

still struggling to pay their bills, so debt collectors come to the house and knock on the door loudly, which scares their little brother. Last time, they took away the family car to help pay off the debts.

Lily can't have a smartphone like her friends, so she misses out on some of the things they've shared online.

Sean is a talented footballer, but the family can't afford to send him for coaching any more. The family often argue and blame each other for the situation they're in.

### Families Feelings

### Key Vocabulary

Angry

Relieved

Guilty

Anxious

Cheerful

Hateful

Joyful

Calm

Exhausted

Thankful

Positive

Contented

Sad

Depressed

Panicked

Jealous

Burdened

Worried

Ashamed

Friday 2<sup>nd</sup> October 2020 – PSHE 2

LO: To understand the terms interest, loan and debt and how money can make us feel.

Read the second case study and again, consider how the families are feeling at different stages of the story using the vocabulary list and write out your ideas.

Last year, Kaye's mum, Julie, had a well-paid job as an accountant, which provided enough money to pay the bills, the rent on their flat, and for some luxuries like holidays. She also saved money for emergencies.

Then Julie unexpectedly lost her job and it took a long time to find another one, so she used up her savings and then fell behind on rent payments. She got a new job, but it pays a lot less than her old one and doesn't quite leave her with enough to pay the rent and bills, and for essentials like food. There's certainly no extra money available for anything else.

Julie knows that her daughter is now missing out on some of the things her friends are able to enjoy, such as school trips, new clothes, and cinema visits.

Julie and Kaye have started arguing a lot and neither of them sleep very well. Kaye has started getting bad headaches from stress and tiredness. She has had to miss a lot of school. She doesn't understand why their life has changed, because her mum has another job. She doesn't really understand about debt.

Julie has had to take days off work to look after Kaye and is worried about losing her job again. She knows that they could lose their home if she falls behind on her rent payments.

Key Vocabulary

- Angry
- Relieved
- Guilty
- Anxious
- Cheerful
- Hateful
- Joyful
- Calm
- Exhausted
- Thankful
- Positive
- Contented
- Sad
- Depressed
- Panicked
- Jealous
- Burdened
- Worried
- Ashamed

Families Feelings

Blank area for writing notes on families' feelings.

Friday 2<sup>nd</sup> October 2020 – PSHE 3

LO: To understand the terms interest, loan and debt and how money can make us feel.

When there are money worries in a family, there is not much that children can do to help or fix the problem. However, there are ways in which they can help themselves and other family members deal with the worry.

How do you think the children and families in these 2 case studies can try and deal with the difficulties they are in? Not down your ideas here:

A large empty rectangular box with a thin black border, intended for students to write their ideas and responses to the question above.